



PRESS RELEASE

AMEXIO Group Announces the Acquisition of XENIT and Accelerates Its International Growth Strategy in Software

Paris, France – April 9, 2025 – AMEXIO Group, a leading player in digital transformation, is pleased to announce the acquisition of **XENIT**, a Belgian IT services company specialized in ECM solution integration and software development.

This strategic move marks a significant step in AMEXIO's international expansion and confirms its ambition to strengthen its position in the software market.

A Strategic Acquisition Driving Growth and Innovation

Founded in 2007, **XENIT** is the leading integrator of Alfresco (Hyland) solutions in Belgium (Flanders) and ranks among Hyland's top 10 global partners. As a software vendor as well, XENIT supports numerous international clients in enterprise content management. This acquisition allows AMEXIO to expand its software portfolio, reinforce its European presence, and unlock new growth opportunities in **Belgium, the UK, and the United States**.

The acquisition aligns perfectly with AMEXIO's strategy to move up the value chain by accelerating its development as a high-value software publisher and hosting provider. With **50% of XENIT's revenue generated from software and managed services (SaaS)**, AMEXIO is speeding up the execution of its strategic goal: to generate one-third of its revenue from software and hosting by 2026.

Innovative Software Solutions

XENIT has developed two proprietary software products, which account for approximately half of its revenue:

- Alfred: A solution that boosts performance and interoperability across Alfresco platforms, enhancing enterprise content management capabilities.
- **ContentGrid**: A fully SaaS-based solution designed to manage very large volumes of content, enriched through metadata and long-term preservation. It enables fast access to information with dynamic, contextual searches (beyond tree structures) and facilitates integration into business applications. Integrated AI features automate classification and ensure regulatory compliance.

Combined with **AmeXio's X-Hub and X-Render** (also available as SaaS), ContentGrid will contribute to a powerful and comprehensive platform. This ecosystem enables seamless content migration, integration, and exploitation, maximizing the use of information and AI to support business needs.

Strengthened Teams and Expertise

Beyond software synergies, the acquisition brings AMEXIO the valuable skills of XENIT's experienced **R&D team**, which will join AMEXIO Group to further strengthen its software and SaaS development expertise.

Ronny Timmermans, CEO and Co-Founder of XENIT, will continue to lead operations and is joining AMEXIO Group's shareholding structure—ensuring business continuity and strategic alignment.

Executive Statements

"Integrating XENIT is a major step forward in our development strategy. By leveraging their recognized expertise in Hyland's Alfresco solutions and their innovative products, we strengthen our ability to deliver high-value software solutions. This acquisition brings us closer to our ambition: becoming a key global software player."— Xavier Morcillo, Founder & President, AMEXIO

"Joining AMEXIO represents an exciting opportunity for XENIT. We share common values of innovation and excellence. This partnership will allow us to combine forces to deliver even more powerful solutions and support AMEXIO's ongoing growth."— **Ronny Timmermans**, CEO, XENIT

About AMEXIO

AMEXIO is an international group specialized in enterprise content management and business process optimization. With a revenue of **€150 million in 2025** and a workforce of **1,000 employees**, AMEXIO supports organizations in their digital transformation in partnership with the world's leading software vendors.

Learn more: www.amexiogroup.com

About XENIT

XENIT is a Belgian company providing innovative software solutions that help clients manage their content and achieve their strategic goals through cutting-edge technologies and proven expertise. Learn more: <u>www.xenit.eu</u> | <u>https://contentgrid.com</u>

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